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January 2, 2013

REVISED#6

Arlene Barrera, Division Chief Auditor-Controller Tax Division 500 West Temple Street Room 484 Los Angeles, CA 90012

Dear Ms. Barrera:

The California Department of Finance (Finance) has reviewed the adjustments proposed by the Los Angeles County Auditor-Controller's Office pursuant to Health and Safety Code section 34186 (a). As part of our review, Finance considered all supporting documentation provided by those Successor Agencies that disputed the adjustments calculated by your Office.

Pursuant to our review, Finance is authorizing the following reductions to the Redevelopment Property Tax Trust Fund monies provided to the identified Successor Agencies for the payment of Finance-approved Enforceable Obligations for the January 2013 through June 2013 Recognized Obligation Payment Schedule (ROPS III):

Successor	Proposed	Approved
Agency	Adjustment	Adjustment
Alhambra	202,953	202,953
Arcadia	1,167,999	
Artesia	254,336	
Avalon	266,002	266,002
Azusa	316,564	316,564
Baldwin Park	183,657	183,657
Bell	132,098	132,098
Carson	4,940,343	4,940,343
Cerritos	1,565,786	-
Claremont	296,648	296,648
Commerce	2,623,648	
Covina	462,097	-

Cudahy	335,407	335,407
Culver City	11,559,393	11,559,393
Downey	100,000	100,000
Duarte	(32,186)	
El Monte	(270,404)	-
Glendale	9,082,199	_
Glendora	1,355,902	1,355,902
Hawthorne	408,101	408,101
Industry Urban-	26,699	26,699
Inglewood	493,680	493,680
Irwindale	965,767	965,767
La Mirada	2,513,901	2,513,901
Lakewood	2,553,873	2,553,873
Lawndale	950,052	0
Long Beach	12,581,880	12,581,880
Los Angeles City	21,967,236	21,967,236
Lynwood	1,315,249	_
Montebello	3,304,303	_
Monterey Park	222,919	222,919
Norwalk	201,608	_
Paramount	809,295	809,295
Pasadena	11,181,893	-
Pico Rivera	33,249	_
Rancho Palos Verdes	83,186	
Redondo Beach	485,022	485,022
Rosemead	20	20
San Dimas	33,207	33,207

San Fernando City	1,575,571	1,575,571
Santa Clarita	168,755	-
Santa Monica	3,274,875	3,274,875
Sierra Madre	262,154	262,154
Signal Hill	328,035	328,035
South El Monte	342,600	342,600
South Gate	48,162	48,162
	134,664	
Temple City		134,664
Torrance	48,000	48,000
Vernon	65,332	65,332
West Covina	1,453,446	1,453,446

Thank you for your attention to this matter. Please contact Chris Hill, Principal Program Budget Analyst, at (916) 445-1546 if you should have any questions or concerns.

Sincerely,

STEVE SZALAY

Local Government Consultant